

District Name: SHELTON ISD  
 County-District No.: 101-924  
 Run Date: 21-Sep-19

84th/85th Legislative Session  
 Release 1  
 2/7/2019

**NOTE: If the district's 2018-19 adopted M&O tax rate was less than its 2018-19 Effective M&O Tax Rate, the 2018-19 revenue below can be computed as if the district's 2018-19 adopted M&O tax rate was its 2018-19 Effective M&O Tax Rate. For this purpose only and if applicable, go back and enter the district's 2018-19 Effective M&O Tax Rate (regardless of how high the rate might be) instead of the district's adopted 2018-19 M&O tax rate in Cell E58 of the 'Data Entry - SOF' tab. Then, on that same tab in Cell E59, enter an estimate of the amount of M&O taxes that would have been collected at that higher rate. To get the 2018-19 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a tab labeled 'EffectiveM&ORate1819'.**

1	2018-19 Tier I State Aid Using 2019-20 Basic Allotment	10,362,510
2	2018-19 Tier II State Aid for Golden Pennies (Level 1) Using 2019-20 Yield	4,101,847
3	2018-19 Tier II State Aid for \$31.95 Pennies (Level 3)	0
4	2018-19 Net M&O Tax Collections	59,649,721
5	2018-19 Net Total State/Local Revenue Using 2019-20 Funding Elements (Sum of Lines 1 thru 4)	74,114,078
6	2018-19 WADA Using 2019-20 Funding Elements	11,794,7810
7	2018-19 Net Total State/Local Revenue per WADA (Line 5 / Line 6)	6,283.6332
8	2019-20 WADA	12,162.1790
9	2019-20 Net Total State/Local Revenue Needed to Maintain 2018-19 Net Total State/Local Revenue per WADA (Line 7 x Line 8)	76,422,672
10	2019-20 Net State/Local Revenue Allowed @ Compressed Rate	67,913,463
11	2019-20 Net State/Local Revenue Allowed (cannot be greater than Line 9)	67,913,463
12	2019-20 Levy Needed for Local Revenue Before Recapture, if applicable	57,372,777
13	2019-20 Remaining Net Balance Needed to Maintain 2018-19 Net Revenue (Line 9 - Line 10)	8,509,209
14	2019-20 Golden Penny DTR Needed to Fund Remaining Balance	0.0658
15	2019-20 Taxes Collected at Maximum # of Golden Pennies	3,373,519
16	2019-20 Golden Penny DTR @ Maximum Golden Penny Collections	0.0608
17	2019-20 Golden Penny State and Local Revenue @ Maximum Collections	7,860,263
18	2019-20 Golden Penny Local Share (LR)	3,373,519
19	2019-20 Levy Needed for Golden Penny Local Share	3,442,367
20	2019-20 Golden Penny State Aid @ Rate Needed to Maintain	4,486,743
21	2019-20 Remaining Balance Needed (Line 13 - Line 18 - Line 20)	648,946
22	2019-20 Copper Penny DTR Needed to Fund Remaining Balance	0.0167
23	2019-20 Tax Rate Available for Copper Penny Level	0.1100
24	2019-20 Taxes Collected at Available Tax Rate	6,184,785
25	2019-20 Copper Penny DTR at Available Rate	0.1115
26	2019-20 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance	926,479
27	2019-20 Net (after recapture, if applicable) Copper Penny State & Local Revenue @ Copper Penny DTR	648,946
28	2019-20 Net (after recapture, if applicable) Copper Penny Local Share (LR)	648,946
29	2019-20 Levy Needed for Copper Penny Local Share	945,387
30	2019-20 Copper Penny State Aid	0
31	2019-20 Remaining Net Balance Needed (Line 21 - Line 28 - Line 30)	0
32	2019-20 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance	0
33	2019-20 Levy Needed for Remaining Balance	0
34	2019-20 Local Share of IFA for a Lease-Purchase	0
35	2019-20 Levy Needed for Local Share of IFA Lease-Purchase Local Share	0
36	2019-20 Total Levy Needed (Sum of Lines 12, 19, 29, 33, and 35)	61,760,530

37 2019 Taxable Value

5,640,400,000

38 2019-20 Effective M&O Tax Rate (Line 36 / (Line 37 / 100))

1.0950

**NOTE: The Comptroller's Truth-In-Taxation (publication?) should contain the official rollback tax rate worksheet for 2019-20. On last year's worksheet, Line 27 no longer referenced a Rate A or a Rate B as in the past. Instead, Line 27 stated "Use the lesser of the maintenance and operations rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B)."**

**The following is your UNOFFICIAL M&O rollback rate. It should match the rate YOU apparently will have to calculate for Line 27 of the rollback tax rate worksheet, assuming it stays the same as last year's. Since no direction was given last year for deriving Line 27, I'm assuming no direction will be given this year, so you are apparently on your own in determining Line 27.**

2019-20 (\$1.50 x 66.67%) + \$.04	1.0401
Number of Voter-authorized M&O Pennies	0.1300
Rate #1	1.1701
Rate #2 (2019-20 Effective M&O Rate + \$.04)	1.1350
<b>2019-20 M&amp;O Rollback Rate (Lesser of Rate #1 or Rate #2)</b>	<b>1.1350</b>
<b>(cannot be greater than \$1.17)</b>	