

Water District Notice of Public Hearing on Tax Rate

The board of directors of Harris County Water Control & Improvement District No. 50 will hold a public hearing on a proposed tax rate for the tax year 2018 on Wednesday, October 10, 2018 at 1122 Cedar Lane, El Lago, Harris County, Texas at 7:00 p.m. Your individual taxes may increase or decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

FOR the proposal: Mario Runco, Sheila M. Brown,
M.B. Eisenbarth, J.L. Restivo
and George F. Shea, Jr.

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	This Year
	Adopted	Proposed
Total tax rate (per \$100 of value)	\$0.322000	\$0.3220
Difference in rates per \$100 of value		\$0.000
Percentage increase/decrease in rates (+/-)		0.00%
Average appraised value	\$229,565	\$254,538
General exemptions available (excluding senior citizen's or disabled person's exemptions)	0.001%	0.001%
Average taxable value	\$215,791	\$242,075
Tax on average residence homestead	\$694.85	\$779.48
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-)		\$84.63
and percentage of increase (+/-)		12.18%

NOTICE OF TAXPAYERS' RIGHT TO ROLLBACK ELECTION

If taxes on the average residence homestead increase by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the rollback tax rate under Section 49.236(d), Water Code.