

2017 Rollback Tax Rate Worksheet

District HCMUD50 Date 9/6/2017

| Line | | |
|------|---|---------------------------------------|
| 1. | 2016 average appraised value of residence homestead | \$ <u>51,758</u> |
| 2. | 2016 general exemptions available for the average homestead (excluding age 65 or older or disabled person exemptions) | <u> </u> |
| 3. | 2016 average taxable value of residence homestead (line 1 minus Line 2) | <u>51,758</u> |
| 4. | 2016 adopted M & O tax rate (per \$100 of value) | <u>0.41000</u> per \$100 |
| 5. | 2016 M & O tax on average residence homestead (Multiply Line 3 by Line 4, divide by \$100) | <u>212.21</u> |
| 6. | Highest M & O tax on average residence Homestead with increase (Multiply Line 5 by 1.08) | <u>229.18</u> |
| 7. | 2017 average appraised value of residence homestead. | <u>59,025</u> |
| 8. | 2017 general exemptions available for the average homestead (Excluding age 65 or older or disabled persons exemptions) | <u> </u> |
| 9. | 2017 average taxable value of residence homestead (Line 7 minus Line 8) | <u>59,025</u> |
| 10. | Highest 2017 M & O Tax Rate (Line 6 divided by Line 9, multiply by \$100) | <u>0.38828</u> per \$100 |
| 11. | 2017 Debt Tax Rate | <u>0.57905</u> per \$100 |
| 12. | 2017 Contract Tax Rate | <u> </u> per \$100 |
| 13. | 2017 Rollback Tax Rate (add Lines 10, 11 and 12) This is the highest rate that the water district may adopt without authorizing voters to petition for a rollback election. | \$ <u>0.96733</u> per \$100 |

\$1.00/\$100 is the rollback rate

51,758 home value @ 2016 tax rate of \$1.09/\$100 = \$548.63

\$548.63 X 8% = \$592.52

\$592.52 / 59,025 = \$1.00/\$100