

2016 Property Tax Rates in Harris County Flood Control District

This notice concerns the 2016 property tax rates for Harris County Flood Control District. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$101,581,949
Last year's debt taxes	\$4,381,206
Last year's total taxes	\$105,963,155
Last year's tax base	\$387,717,361,873
Last year's total tax rate	\$0.02733/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$105,320,463
÷ This year's adjusted tax base (after subtracting value of new property)	\$397,123,125,874
=This year's effective tax rate (Maximum rate unless unit publishes notices and holds hearings.)	\$0.02652/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$100,945,237
÷ This year's adjusted tax base	\$397,123,125,874
=This year's effective operating rate	\$0.02542/\$100
x 1.08=this year's maximum operating rate	\$0.02745/\$100
+ This year's debt rate	\$0.00084/\$100
= This year's total rollback rate	\$0.02829/\$100

Statement of Increase/Decrease

If Harris County Flood Control District adopts a 2016 tax rate equal to the effective tax rate of \$0.02652 per \$100 of value, taxes would increase compared to 2015 taxes by \$2,534,614.

Schedule A: Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	67,520,820
Interest & Sinking Fund	718,848

Schedule B: General Fund - 2016 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
41B0 FC Ref Series 2014	0	1,810,000	82,871	1,892,871
41E0 FC Ref Series 2015A	0	2,110,050	96,609	2,206,659
4200 FC Ref Series 2008-A 1050	7,185,000	5,176,650	0	12,361,650
4300 FC Ref Series 2008-C 1080	2,265,000	4,999,819	0	7,264,819

41A0 FC Ref Series 2010-A	0	8,930,250	0	8,930,250
10A0				
41C0 FC Ref Series 2014A	0	2,911,250	0	2,911,250
10C0				
41D0 FC Ref Series 2014B	16,505,000	959,608	0	17,464,608
10D0				
41F0 FC Ref Series 2015B	0	1,402,150	0	1,402,150
10E0				

Total required for 2016 debt service				\$54,434,257
- Amount (if any) paid from Schedule A				\$718,848
- Amount (if any) paid from other resources				\$50,303,906
- Excess collections last year				\$0
= Total to be paid from taxes in 2016				\$3,411,503
+ Amount added in anticipation that the unit will collect only 99.01% of its taxes in 2016				\$34,112
= Total debt levy				\$3,445,615

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 1001 Preston, Houston, TX 77002.

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