

2016 Property Tax Rates in Harris County

This notice concerns the 2016 property tax rates for Harris County. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$1,380,362,366
Last year's debt taxes	\$294,715,976
Last year's total taxes	\$1,675,078,342
Last year's tax base	\$399,560,704,625
Last year's total tax rate	\$0.41923/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$1,661,096,890
÷ This year's adjusted tax base (after subtracting value of new property)	\$405,533,164,630
=This year's effective tax rate (Maximum rate unless unit publishes notices and holds hearings.)	\$0.40960/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$1,366,771,202
÷ This year's adjusted tax base	\$405,533,164,630
=This year's effective operating rate	\$0.33703/\$100
x 1.08=this year's maximum operating rate	\$0.36399/\$100
+ This year's debt rate	\$0.07156/\$100
= This year's total rollback rate	\$0.43555/\$100

Statement of Increase/Decrease

If Harris County adopts a 2016 tax rate equal to the effective tax rate of \$0.40960 per \$100 of value, taxes would increase compared to 2015 taxes by \$35,111,496.

Schedule A: Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	932,788,686
Interest & Sinking Fund	4,133,525

Schedule B: General Fund - 2016 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
1050 HC/FC Agreement Series 2008-A 4200	0	0	12,379,982	12,379,982
1080 HC/FC Agreement Series 2008-C 4300	0	0	7,275,593	7,275,593
10A0 HC/FC Agreement Series 2010A 41A0	0	0	8,943,493	8,943,493
10C0 HC/FC Agreement	0	0	2,915,567	2,915,567

Series 2014A 41C0				
10D0 HC/FC Agreement	0	0	17,490,508	17,490,508
Series 2014B 41D0				
10E0 HC/FC Agreement	0	0	1,404,229	1,404,229
Series 2015B 41F0				
1250 Perm Impr Ref Series	2,807,915	6,822,085	14,281	9,644,281
1996-A				
1410 Perm Impr Ref Series	4,185,000	461,963	6,891	4,653,854
2008-C				
1850 Perm Impr Ref Series	0	842,050	1,249	843,299
2006-A				
1910 Perm Impr Ref Series	8,165,000	837,000	13,350	9,015,350
2008-B				
1960 Perm Impr Ref Series	0	1,155,150	1,713	1,156,863
2009-A				
19A0 Perm Impr Ref Series	17,130,000	2,173,113	28,626	19,331,739
2009-B				
19C0 Perm Impr Ref Series	950,000	8,656,738	14,246	9,620,984
2010-A				
19E0 Perm Impr Ref Series	0	4,355,000	6,458	4,361,458
2010-B				
19G0 Perm Impr Ref Series	4,805,000	3,918,250	12,936	8,736,186
2011-A				
19I0 Perm Impr Ref Series	1,310,000	3,142,300	6,603	4,458,903
2012 A				
19K0 Perm Impr Ref Series	5,515,000	750,184	9,291	6,274,475
2012 B				
19M0 Perm Impr & Ref	7,185,000	9,331,188	24,493	16,540,681
Series 2015 A				
19P0 Perm Impr Ref Series	12,885,000	2,210,000	22,386	15,117,386
2015 B				
1390 Comm Paper Series B	0	140,000	180,475	320,475
1420 Comm Paper Series	15,050,000	350,000	410,412	15,810,412
A1				
1470 Comm Paper Series D	33,045,000	700,000	791,141	34,536,141
1400 Commercial Paper	0	420,000	811,824	1,231,824
Series C				
4630 Road Ref Series 1996-	5,117,229	12,432,771	26,026	17,576,026
A				
4780 Road Ref CP Ser	0	1,777,650	2,636	1,780,286
2008-A				
47A0 Road Ref Ser 2009-A	1,160,000	4,149,238	7,873	5,317,111
47B0 Road Ref Ser 2010-A	4,390,000	4,143,100	12,654	8,545,754
47C0 Road Ref Ser 2011-A	7,215,000	4,477,275	17,339	11,709,614
47D0 Road Ref Ser 2012 A	0	3,321,250	4,925	3,326,175
47E0 Road Ref Ser 2012 B	10,155,000	1,559,213	17,371	11,731,584
47F0 Road Ref Ser 2014A	8,380,000	9,043,250	25,838	17,449,088
47G0 Road Ref Ser 2015A	0	10,054,500	14,911	10,069,411

Total required for 2016 debt service	\$299,568,732
- Amount (if any) paid from Schedule A	\$4,106,330
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2016	\$295,462,402
+ Amount added in anticipation that the unit will collect only 98.88% of its taxes in 2016	\$3,346,662
= Total debt levy	\$298,809,064

Schedule D - Criminal Justice Mandate

The Harris County Auditor certifies that Harris County has spent \$18,933,087 in the previous 12

months beginning March 1, 2015, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Harris County Sheriff has provided information on these costs, minus the state revenues received for reimbursement of such costs.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 1001 Preston, Houston, TX 77002.

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