

2017 Property Tax Rates in Harris County

This notice concerns the 2017 property tax rates for Harris County. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$1,479,464,060
Last year's debt taxes	\$306,870,864
Last year's total taxes	\$1,786,334,924
Last year's tax base	\$428,830,162,282
Last year's total tax rate	\$0.41656/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$1,768,406,614
÷ This year's adjusted tax base (after subtracting value of new property)	\$421,788,486,834
=This year's effective tax rate (Maximum rate unless unit publishes notices and holds hearings.)	\$0.41926/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$1,464,465,646
÷ This year's adjusted tax base	\$421,788,486,834
=This year's effective operating rate	\$0.34720/\$100
x 1.08 =this year's maximum operating rate	\$0.37497/\$100
+ This year's debt rate	\$0.07301/\$100
= This year's total rollback rate	\$0.44798/\$100

Statement of Increase/Decrease

If Harris County adopts a 2017 tax rate equal to the effective tax rate of \$0.41926 per \$100 of value, taxes would increase compared to 2016 taxes by \$32,554,718.

Schedule A: Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Maintenance & Operating	985,927,816
Interest & Sinking	2,469,360

Schedule B: General Fund - 2017 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
1050 HC/FC Agreement Series 2008-A 4200	0	0	26,770,625	26,770,625
1080 HC/FC Agreement Series 2008-C 4300	0	0	7,226,888	7,226,888
10A0 HC/FC Agreement Series 2010A 41A0	0	0	8,943,019	8,943,019
10C0 HC/FC Agreement	0	0	2,915,413	2,915,413

Series 2014A 41C0				
10D0 HC/FC Agreement	0	0	3,221,361	3,221,361
Series 2014B 41D0				
10E0 HC/FC Agreement	0	0	1,404,155	1,404,155
Series 2015B 41F0				
1410 Perm Impr Ref Series	4,395,000	252,713	6,646	4,654,359
2008-C				
1850 Perm Impr Ref Series	10,165,000	842,050	15,739	11,022,789
2006-A				
1910 Perm Impr Ref Series	8,575,000	428,750	12,874	9,016,624
2008-B				
1960 Perm Impr Ref Series	3,455,000	1,155,150	6,592	4,616,742
2009-A				
19A0 Perm Impr Ref Series	1,760,000	1,329,000	4,417	3,093,417
2009-B				
19C0 Perm Impr Ref Series	2,835,000	8,628,238	16,391	11,479,629
2010-A				
19E0 Perm Impr Ref Series	10,000,000	4,355,000	20,526	14,375,526
2010-B				
19G0 Perm Impr Ref Series	4,805,000	3,678,000	12,130	8,495,130
2011-A				
19I0 Perm Impr Ref Series	1,375,000	3,076,800	6,366	4,458,166
2012 A				
19K0 Perm Impr Ref Series	5,570,000	693,765	8,957	6,272,722
2012 B				
19M0 Perm Impr & Ref	11,980,000	9,043,788	30,062	21,053,850
Series 2015 A				
19P0 Perm Impr Ref Series	7,110,000	1,565,750	12,405	8,688,155
2015 B				
1390 Comm Paper Series B	0	188,000	153,488	341,488
1420 Comm Paper Series	40,000,000	460,000	428,383	40,888,383
A1				
1470 Comm Paper Series D	26,700,000	1,380,000	746,159	28,826,159
1400 Commercial Paper	0	468,000	786,792	1,254,792
Series C				
4780 Road Ref CP Ser	10,715,000	1,777,650	17,863	12,510,513
2008-A				
47A0 Road Ref Ser 2009-A	14,050,000	4,102,838	25,956	18,178,794
47B0 Road Ref Ser 2010-A	6,180,000	3,967,500	14,510	10,162,010
47C0 Road Ref Ser 2011-A	7,325,000	4,116,525	16,360	11,457,885
47D0 Road Ref Ser 2012 A	0	3,321,250	4,749	3,325,999
47E0 Road Ref Ser 2012 B	4,335,000	1,178,400	7,884	5,521,284
47F0 Road Ref Ser 2014A	8,800,000	8,624,250	24,915	17,449,165
47G0 Road Ref Ser 2015A	0	10,054,500	14,377	10,068,877
Total required for 2017 debt service			\$317,693,919	
- Amount (if any) paid from Schedule A			\$0	
- Amount (if any) paid from other resources			\$0	
- Excess collections last year			\$2,469,360	
= Total to be paid from taxes in 2017			\$315,224,559	
+ Amount added in anticipation that the unit will collect only 99.51% of its taxes in 2017			\$1,552,206	
= Total debt levy			\$316,776,765	

Schedule D - Criminal Justice Mandate

The Harris County Auditor certifies that Harris County has spent \$21,428,400 in the previous 12 months beginning March 1, 2016, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Harris County Sheriff has provided information on these costs, minus the state revenues received for reimbursement of such costs.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 1001 Preston, Houston, TX 77002.

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