

2014 Property Tax Rates in Harris County

This notice concerns the 2014 property tax rates for Harris County. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$1,103,924,450
Last year's debt taxes	\$220,740,154
Last year's total taxes	\$1,324,664,604
Last year's tax base	\$319,542,782,294
Last year's total tax rate	\$0.41455/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$1,315,779,650
÷ This year's adjusted tax base (after subtracting value of new property)	\$336,207,399,105
=This year's effective tax rate	\$0.39135/\$100

(Maximum rate unless unit publishes notices and holds hearings.)

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$1,098,967,933
÷ This year's adjusted tax base	\$336,207,399,105
=This year's effective operating rate	\$0.32687/\$100
x 1.08 = this year's maximum operating rate	\$0.35301/\$100
+ This year's debt rate	\$0.07184/\$100
= This year's total rollback rate	\$0.42485/\$100

Statement of Increase/Decrease

If Harris County adopts a 2014 tax rate equal to the effective tax rate of \$0.39135 per \$100 of value, taxes would increase compared to 2013 taxes by \$22,938,088.

Schedule A: Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	558,634,737
Interest & Sinking Fund	17,799,764

Schedule B: General Fund - 2014 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
1050 HC/FC Agreement Series 2008-A 4200	0	0	12,426,725	12,426,725
1080 HC/FC Agreement Series 2008-C 4300	0	0	7,339,534	7,339,534
10A0 HC/FC Agreement Series 2010A 41AD	0	0	8,974,901	8,974,901
10C0 HC/FC Agreement Series 2014A 41C0	0	0	2,925,806	2,925,806
10D0 HC/FC Agreement Series 2014B 41D0	0	0	17,375,603	17,375,603

1250 Perm Impr Ref Series	3,160,277	6,469,723	48,150	9,678,150
1996-A				
1410 Perm Impr Ref Series	2,010,000	776,175	0	2,786,175
2008-C				
1490 HC/FC Agreement	0	0	1,670,813	1,670,813
Series 2006-A 4090				
1800 Perm Impr Ref Series	6,455,000	2,343,000	43,990	8,841,990
2005-A				
1850 Perm Impr Ref Series	0	1,958,288	9,791	1,968,079
2006-A				
1870 Perm Impr Ref Series	6,660,000	216,450	34,382	6,910,832
2008-A				
1910 Perm Impr Ref Series	7,420,000	1,582,100	45,011	9,047,111
2008-B				
1960 Perm Impr Ref Series	0	1,155,150	5,776	1,160,926
2009-A				
19A0 Perm Impr Ref Series	13,460,000	3,643,913	85,520	17,189,433
2009-B				
19C0 Perm Impr Ref Series	3,745,000	8,834,138	62,896	12,642,034
2010-A				
19E0 Perm Impr Ref Series	0	4,525,600	22,628	4,548,228
2010-B				
19G0 Perm Impr Ref Series	4,805,000	4,398,750	46,019	9,249,769
2011-A				
19I0 Perm Impr Ref Series	3,195,000	3,436,350	33,157	6,664,507
2012 A				
19K0 Perm Impr Ref Series	660,000	759,656	7,098	1,426,754
2012 B				
1390 Comm Paper Series B	0	25,000	200,000	225,000
1420 Comm Paper Series	6,500,000	50,000	535,250	7,085,250
A1				
1470 Comm Paper Series D	25,135,000	100,000	1,131,175	26,366,175
1480 FC- CP Agreement	0	0	1,005,000	1,005,000
1400 Commercial Paper	0	120,000	1,357,350	1,477,350
Series C				
4630 Road Ref Series 1996-	5,757,743	11,787,257	87,725	17,632,725
A				
4750 Road Red Ser 2005-A	3,695,000	378,750	20,369	4,094,119
4770 Road Ref Ser CP	0	10,888,250	54,441	10,942,691
2006-B				
4780 Road Ref CP Ser	0	1,777,650	8,888	1,786,538
2008-A				
47A0 Road Ref Ser 2009-A	630,000	4,212,538	24,213	4,866,751
47B0 Road Ref Ser 2010-A	0	4,143,100	20,716	4,163,816
47C0 Road Ref Ser 2011-A	7,005,000	5,090,275	60,476	12,155,751
47D0 Road Ref Ser 2012 A	0	3,321,250	16,606	3,337,856
47E0 Road Ref Ser 2012 B	7,115,000	1,901,850	45,084	9,061,934
47F0 Road Ref Ser 2014 A	7,060,000	10,366,640	87,133	17,513,773
Total required for 2014 debt service				\$264,542,099
- Amount (if any) paid from Schedule A				\$17,151,998
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2014				\$247,390,101
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2014				\$0
= Total debt levy				\$247,390,101

Schedule D - Criminal Justice Mandate

The Harris County Auditor certifies that Harris County has spent \$20,226,553 in the previous 12 months beginning March 1, 2013, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Harris County Sheriff has provided information on these costs, minus the state revenues received for reimbursement of such costs.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 1001 Preston, Houston, TX 77002.

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