

2018 Property Tax Rates in Harris County

This notice concerns the 2018 property tax rates for Harris County. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$1,541,615,996
Last year's debt taxes	\$326,241,692
Last year's total taxes	\$1,867,857,688
Last year's tax base	\$446,845,216,143
Last year's total tax rate	\$0.41801/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$1,849,856,893
÷ This year's adjusted tax base (after subtracting value of new property)	\$434,782,322,325
=This year's effective tax rate (Maximum rate unless unit publishes notices and holds hearings.)	\$0.42546/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$1,524,821,704
÷ This year's adjusted tax base	\$434,782,322,325
=This year's effective operating rate	\$0.35071/\$100
x 1.08 =this year's maximum operating rate	\$0.37876/\$100
+ This year's debt rate	\$0.06858/\$100
= This year's total rollback rate	\$0.44734/\$100

Statement of Increase/Decrease

If Harris County adopts a 2018 tax rate equal to the effective tax rate of \$0.42546 per \$100 of value, taxes would increase compared to 2017 taxes by \$26,559,533.

Schedule A: Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Maintenance & Operating	1,297,398,240
Interest & Sinking	15,928,548

Schedule B: General Fund - 2018 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
1050 HC/FC Agreement Series 2008-A 4200	0	0	31,732,092	31,732,092
1080 HC/FC Agreement Series 2008-C 4300	0	0	4,776,124	4,776,124
10C0 HC/FC Agreement Series 2014A 41C0	0	0	2,914,946	2,914,946
10D0 HC/FC Agreement	0	0	712,943	712,943

Series 2014B 41D0				
10E0 HC/FC Agreement	0	0	1,403,930	1,403,930
Series 2015B 41F0				
10G0 HC/FC Agreement	0	0	7,684,542	7,684,542
Series 2017A 41G0				
1960 Perm Impr Ref Series	3,625,000	181,250	4,832	3,811,082
2009-A				
19A0 Perm Impr Ref Series	15,505,000	1,241,000	21,257	16,767,257
2009-B				
19C0 Perm Impr Ref Series	2,925,000	8,514,838	14,522	11,454,360
2010-A				
19E0 Perm Impr Ref Series	16,890,000	3,955,000	26,460	20,871,460
2010-B				
19G0 Perm Impr Ref Series	4,800,000	907,000	7,244	5,714,244
2011-A				
19I0 Perm Impr Ref Series	1,445,000	3,008,050	5,653	4,458,703
2012 A				
19K0 Perm Impr Ref Series	5,650,000	617,345	7,956	6,275,301
2012 B				
19M0 Perm Impr & Ref	12,575,000	8,444,788	26,682	21,046,470
Series 2015 A				
19P0 Perm Impr Ref Series	3,330,000	1,210,250	5,763	4,546,013
2015 B				
19R0 Perm Impr Ref Series	1,365,000	6,285,450	9,711	7,660,161
2017 A				
1390 Comm Paper Series B	0	300,000	163,588	463,588
1420 Comm Paper Series	25,000,000	750,000	413,169	26,163,169
A1				
1470 Comm Paper Series D	53,450,000	1,500,000	800,680	55,750,680
1400 Commercial Paper	0	975,000	809,262	1,784,262
Series C				
4780 Road Ref CP Ser	11,275,000	1,215,113	15,855	12,505,968
2008-A				
47A0 Road Ref Ser 2009-A	14,785,000	3,365,213	23,040	18,173,253
47B0 Road Ref Ser 2010-A	0	3,658,500	4,644	3,663,144
47C0 Road Ref Ser 2011-A	7,445,000	1,890,850	11,851	9,347,701
47D0 Road Ref Ser 2012 A	0	3,321,250	4,216	3,325,466
47E0 Road Ref Ser 2012 B	4,505,000	1,005,000	6,994	5,516,994
47F0 Road Ref Ser 2014A	9,240,000	8,184,250	22,118	17,446,368
47G0 Road Ref Ser 2015A	0	10,054,500	12,763	10,067,263
47H0 Road Ref Ser 2017A	0	1,746,450	2,217	1,748,667

Total required for 2018 debt service	\$317,786,151
- Amount (if any) paid from Schedule A	\$15,928,548
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2018	\$301,857,603
+ Amount added in anticipation that the unit will collect only 98.85% of its taxes in 2018	\$3,511,748
= Total debt levy	\$305,369,351

Schedule D - Criminal Justice Mandate

The Harris County Auditor certifies that Harris County has spent \$22,171,796 in the previous 12 months beginning March 1, 2017, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Harris County Sheriff has provided information on these costs, minus the state revenues received for reimbursement of such costs.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 1001 Preston, Houston, TX 77002.

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