

District Name: SHELTON ISD
 County-District No.: 101-924
 Run Date: 4-Aug-20

Release 3 7/30/20

1	20190-20 Tier I State Aid	20,740,505
2	20190-20 Tier II State Aid	4,095,557
3	20190-20 M&O Tax Collections, Net of Recapture	60000500
4	20190-20 Net Total State/Local Revenue	84,836,562
5	20190-20 ADA	9,195,199
6	20190-20 Net Total State/Local Revenue per ADA (Line 5 / Line 6)	9,226.180
7	2020-21 ADA	9,563,007
8	2020-21 Total State/Local Revenue Needed to be Maintained (Line 6 x Line 7)	88,230,025
9	2020-21 Tier I Local Share Requirement (includes Tier I recapture)	52,674,059
10	2020-21 Tier I Levy Required for Local Share	53,749,040
11	2020-21 Tier I State Aid	20,024,494
12	2020-21 Balance Needed in Order to Maintain 20190-20 Revenue Level	15,531,472
13	2020-21 Tier II Golden Penny DTR Needed to Fund Remaining Balance	0.1413
14	2020-21 Tier II Taxes Collected @ Maximum # of Golden Pennies Allowed	4,645,200
15	2020-21 Tier II Golden Penny DTR @ Maximum Golden Pennies Allowed	0.0797
16	2020-21 Tier II Golden Penny State/Local Revenue @ Maximum Collections	8,757,559
17	2020-21 Tier II Golden Penny Local Share (LR)	4,645,200
18	2020-21 M&O Levy Needed for Tier II Golden Penny Local Share (LR)	4,740,000
19	2020-21 Tier II Golden Penny State Aid @ Max DTR Allowed	4,112,359
20	2020-21 Remaining Balance Needed (Line 12 - Line 17 - Line 19)	6,773,913
21	2020-21 Tier II Copper Penny DTR Needed to Fund Remaining Balance	0.1220
22	2020-21 Tier II Taxes Collected @ Maximum # of Copper Pennies Allowed	3,385,190
23	2020-21 Tier II Copper Penny DTR @ Maximum Copper Pennies Allowed	0.0581
24	2020-21 Tier II Copper Penny State/Local Revenue @ Maximum Collections	3,223,990
25	2020-21 Tier II Golden Penny Local Share (LR)	3,385,190
26	2020-21 Tier II Recapture	192,386
27	2020-21 M&O Levy Needed for Tier II Copper Penny Level	3,650,588
28	2020-21 Tier II Copper Penny State Aid @ Max DTR Allowed	0
29	2020-21 Remaining Net Balance Needed (Line 20 - Line 25 - Line 28)	3,388,723
30	2020-21 Levy Needed for Remaining Balance	3,457,881
32	2020-21 Local Share of IFA for a Lease-Purchase	0
33	2020-21 Levy Needed for Local Share of IFA Lease-Purchase Local Share	0
34	2020-21 Total Levy Needed (Sum of Lines 10, 18, 27, 30, and 33)	65,597,508
35	2020 Taxable Value	5,943,664,582
36	2020-21 Rate to Maintain (Line 34 / (Line 35 / 100))	1.10365

For the 19-20 and 20-21 school years, the " voter-approved " (rollback) rate would be:

	HB 3 2019-20
(1) Tier 1 Compressed Tax Rate	0.9300
(2) Plus: Greater of (A) or (B):	
(A) 2018-19 M&O Adopted Rate	1.1700
Less: \$1.00	1.0000
Less: 2018-20 # of Copper Pennies Compressed	0.1333
(B) \$0.04	0.0400
(3) Maximum M&O Rate Without TIE	1.0433
(4) Plus Debt Rate	0.2800
(5) Total Maximum Rate Without TIE (5+4)	1.4433

	HB 3 2020-21	2020-21 Current Law Continued 2021-22	2020-21 Current Law Continued 2022-23	2020-21 Current Law Continued 2023-24	2020-21 Current Law Continued 2024-25
	0.9303	0.9300	#DIV/0!	#DIV/0!	#DIV/0!
<WARNING > Because the 1.17% is being rolled back, your "official" Tier 1 compressed rate in early August - if it may not be the same as what is calculated here (see Schedule 10 10/25/21).	0.1333	0.1333	0.1333	0.1333	0.1333
	0.0000	0.0000	0.0000	0.0000	0.0000
	0.1333	0.1333	0.1333	0.1333	0.1333
	0.0500	0.0500	0.0500	0.0500	0.0500
	1.0413	1.0413	#DIV/0!	#DIV/0!	#DIV/0!
	0.4600	0.0000	0.0000	0.0000	0.0000
	1.4013	1.0413	#DIV/0!	#DIV/0!	#DIV/0!

NOTE: If the board does not unanimously adopt the rate shown in (5) above for the 20-21 school year, the \$0.05 shown in (2)(B) above will revert to \$0.04, so was it adopted unanimously by the board?

Y change to N if not adopted unanimously in 20-21
Beginning with 21-22 and under current law, the \$0.05 shown in (2)(B) above is permanent and therefore there is no need for a unanimous board vote.

	HB 3 2019-20
(6) Total Max Rate With TIE Approval	\$1,471.3
(7) Total Maximum Rate With TIE Approval (6) x 1%	\$1,486.0

	HB 3 2020-21	2020-21 Current Law Continued 2021-22	2020-21 Current Law Continued 2022-23	2020-21 Current Law Continued 2023-24	2020-21 Current Law Continued 2024-25
	\$1,471.3	\$1,471.3	\$1,471.3	\$1,471.3	\$1,471.3
	\$1,486.0	\$1,486.0	\$1,486.0	\$1,486.0	\$1,486.0

SEE WARNING ABOVE: Because HB 3 mandates that all Tier 1 compressed tax rates be within 90% of each other (no rate can be more than 10% different than any other rate) and because Comptroller property value data will not be available when you have to set your tax rate now that we have switched to using current-year values, YEA is going to use July 2020 CVD values as the basis for calculating your Tier 1 compressed rate. Since your max TIE rate is simply your Tier 1 compressed rate + \$17, the max rates shown here are not final. The Comptroller will calculate the final rates and they will be posted on the website. If you have any questions, please contact the Comptroller's office at 707-445-7000.

- 1) Compressed Tax Rate
- 2) Plus: Greater of (A) or (B):
 - (A) - Enrollment Tax Rate for Preceding Year
 - Less: 2020-21 # of Copper Pennies Compressed
- (B) .05 OR .04 (see NOTE below)
- 3) M&O "Voter-Approved" (Rollback) Rate